

Kenneth H. Bowen, MAI

OHIO REAL ESTATE CONSULTANTS, INC.

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EMPLOYMENT

August 2016–Present: CEO, Bowen Real Estate Advisory Services

November 2015–August 2016: SVP, Jones Lang LaSalle, which purchased

November 2013–November 2015: Oak Grove Capital, LLC

Multifamily Loan Originator

October 1995–October 2013: Red Mortgage Capital, and its predecessor Banc One Capital Funding Corp.

Chief Underwriter, Head of Mortgage Production, President

1993–1995: City & Suburban FSB, Yonkers, NY: Chief Lending Officer

1991–1993: American Appraisal Associates, Real Estate Advisory Group

Chief Appraiser for New York Office of a national firm

1984–1991: Brown, Harris, Stevens, Inc., New York, NY

Began as staff appraiser, left as Chief Appraiser of Independent Fee Appraisal shop within a full-service real estate company

1982–1983: Assistant Assessor, City of New York

EDUCATION, DESIGNATIONS, AND LICENSES

Bachelor of Arts, Yale University

MAI, awarded 1990, continuing education always kept current

Certified General Appraiser, State of New York

Licensed Real Estate Broker, State of New York

SUMMARY EXPERIENCE NARRATIVE

Mr. Bowen received his first exposure to real estate and valuation, including formal appraisal coursework, as an Assistant Assessor in the Murray Hill neighborhood of Midtown Manhattan working for the City of New York. While working as a fee appraiser at Brown, Harris, Stevens, Inc., he performed appraisals for a broad variety of clients, from bank trust departments to commercial lenders and various attorneys, on a wide variety of property types, both high-end residential and almost all kinds of commercial. He frequently served as an expert witness in divorce and other partition cases and earned such a reputation as a fair and accurate appraiser that he was often agreed to as the only appraiser needed for divorce cases. During his tenure there, he followed the education track of the American Institute of Real Estate Appraisers and submitted a demonstration report on an unusual and challenging subject property, a cooperative apartment building in Manhattan, to earn the MAI designation. From BHS, he went on to help start up the New York Office of a new investment-real-estate arm of Milwaukee-based American Appraisal Associates. He then began a career in real estate lending that culminated in the position of President of one of the largest Fannie Mae and FHA multifamily lenders in the U.S. Through a 25-year lending career, he maintained his MAI designation and is currently certified under the continuing education requirements of the Appraisal Institute.

His most recent coursework includes

Practical Applications in Appraising Green Commercial Properties

November, 2017

7-Hour National USPAP Update

December, 2017

Business Practices and Ethics

February, 2018

Instructor Qualifying Course

September, 2018

This last course resulted in his being invited by the Appraisal Institute to teach their courses after auditing them and co-teaching them. He has previously taught appraisal courses and Baruch College and at New York University's Real Estate Institute.